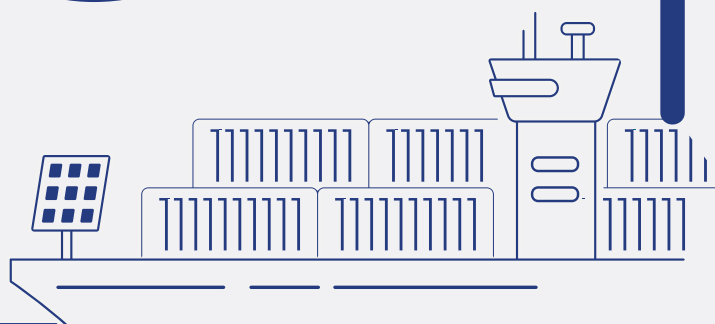
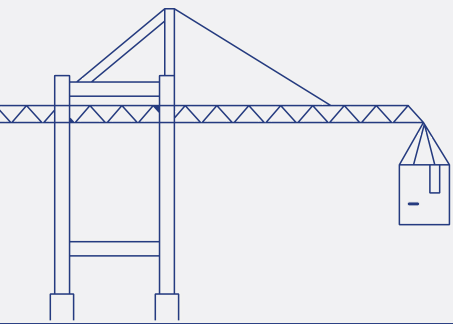




expect  
more

In 2023, Egytrans embraced the theme 'Expect More' to commemorate our 50th anniversary and set the tone for the future. 'Expect More' is a testament to our relentless pursuit of excellence, innovation, and growth. It reflects our commitment to exceeding the expectations of our customers, employees, and stakeholders, driving forward with our strategic ambitions of Grow, Deliver and Simplify, and contributing positively to the communities we serve. As we reflect on five decades of leadership in logistics and transport, 'Expect More' embodies our dedication to building on this legacy, pushing boundaries, and shaping the future of logistics with unwavering resilience, agility, and integrity.

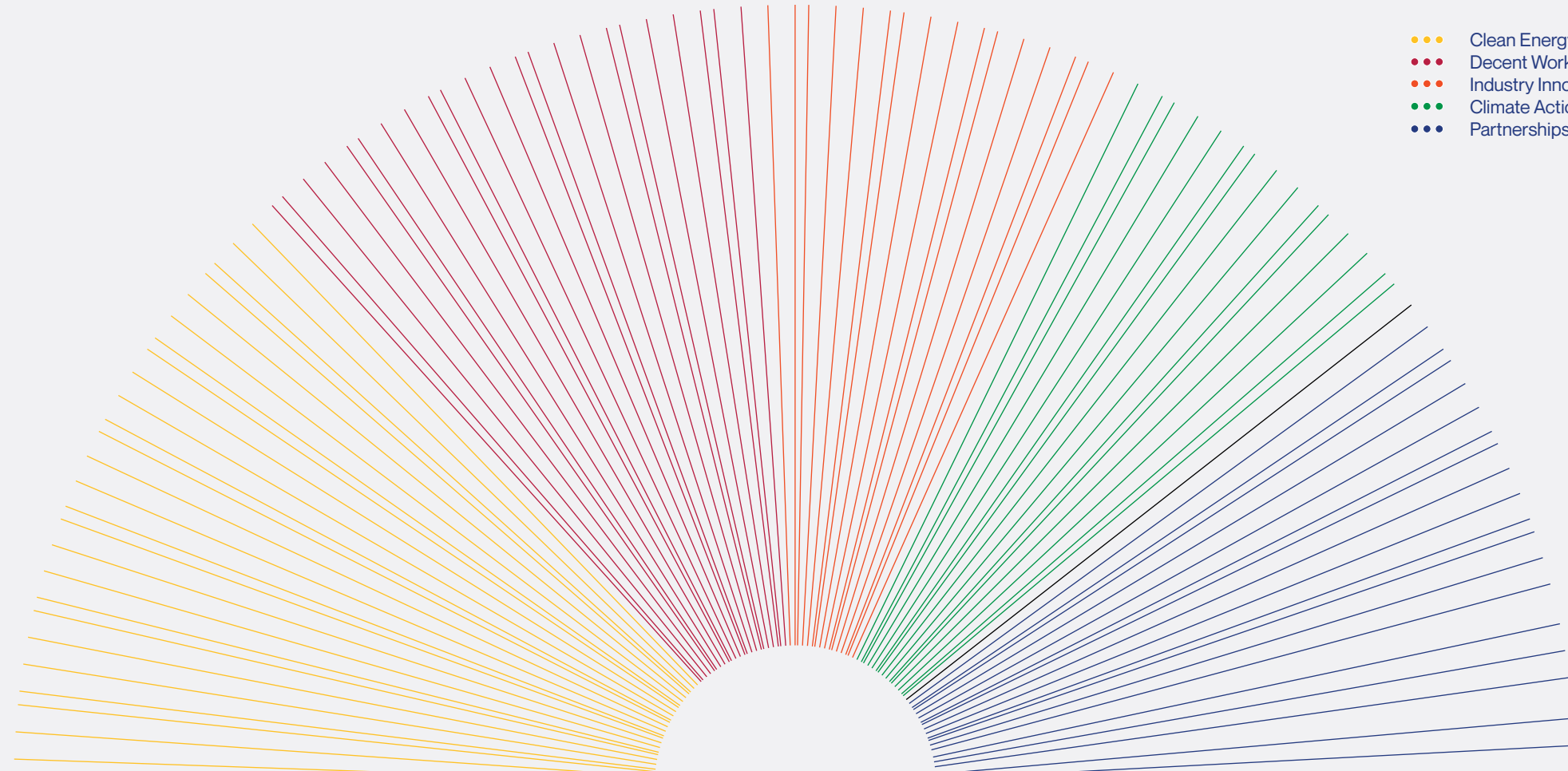
# expect more



# OUR BLUEPRINT FOR SUSTAINABLE DEVELOPMENT

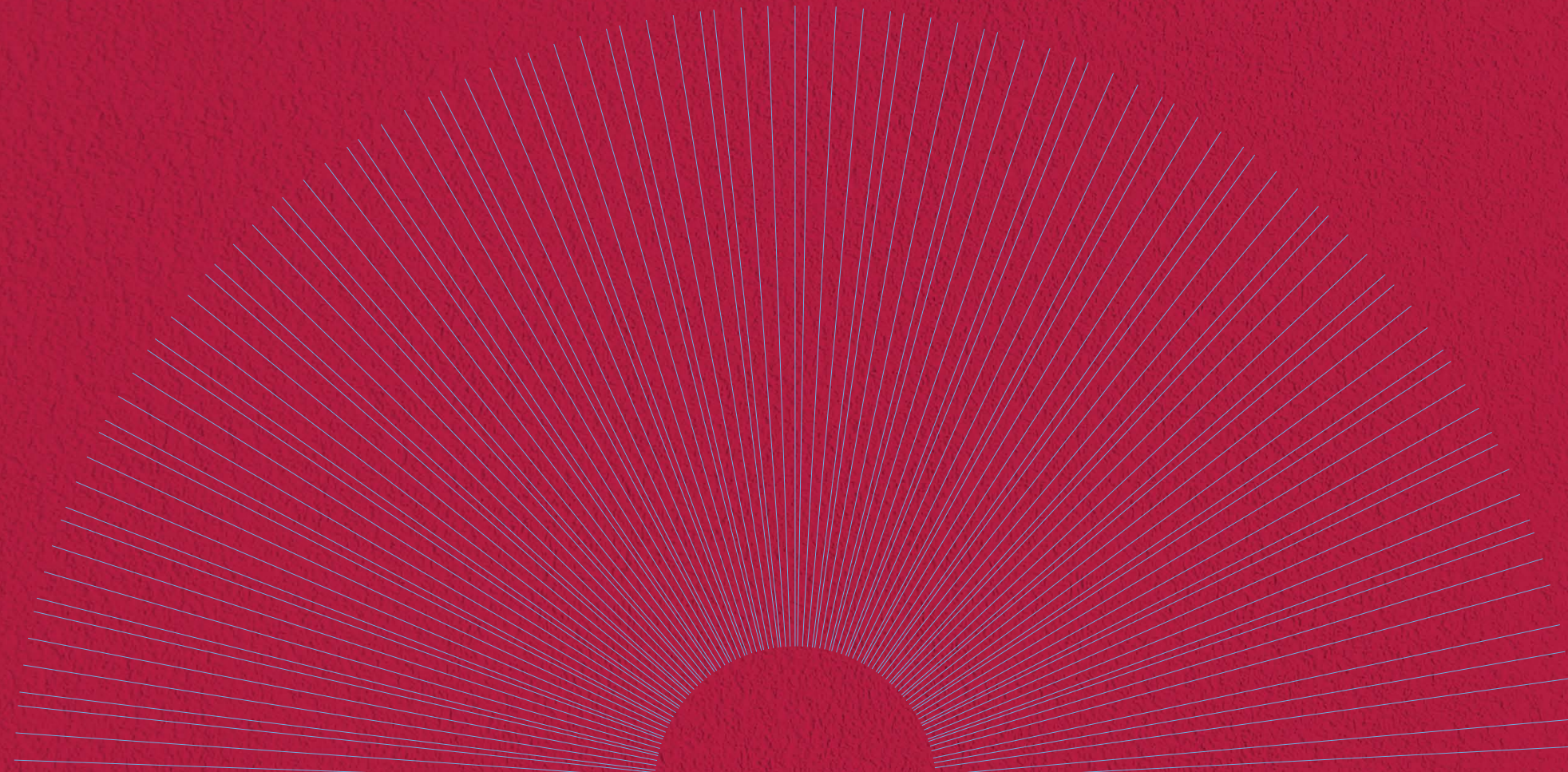
At Egytrans, we believe that sustainable practices are not merely an obligation but a strategic advantage that drives innovation, efficiency, and long-term success. This Annual Report reflects our commitment to the United Nations Sustainable Development Goals (SDGs), visually represented through the integration of SDG colors throughout the document. We highlight our progress in the area of sustainability and the methods we have adopted to enhance the efficiency, cost-effectiveness, and reliability of our services.

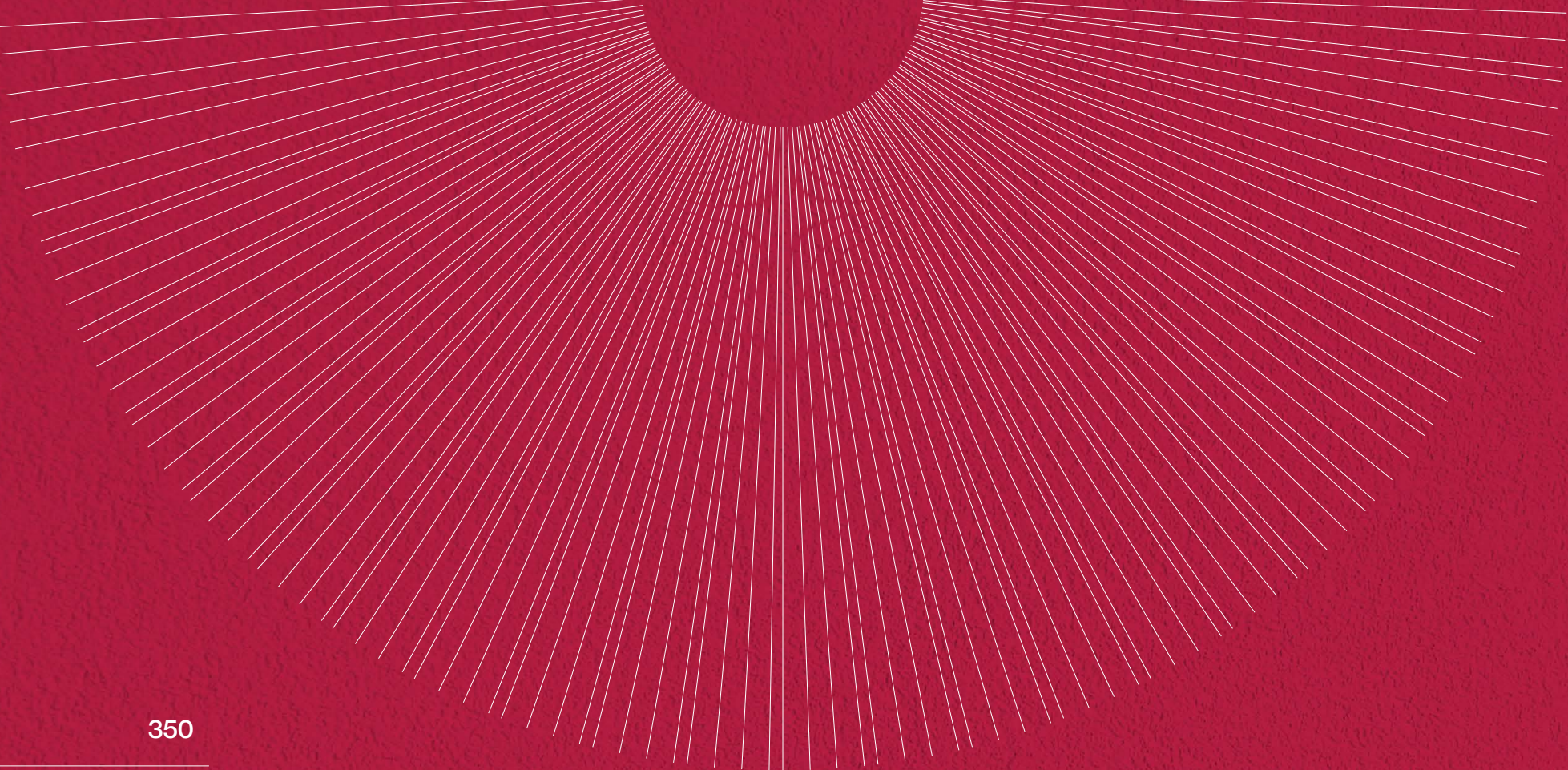
- ● ● Clean Energy
- ● ● Decent Work and Economic Growth
- ● ● Industry Innovation and Infrastructure
- ● ● Climate Action
- ● ● Partnerships for the Goals



...

# 04 INVESTOR INFORMATION

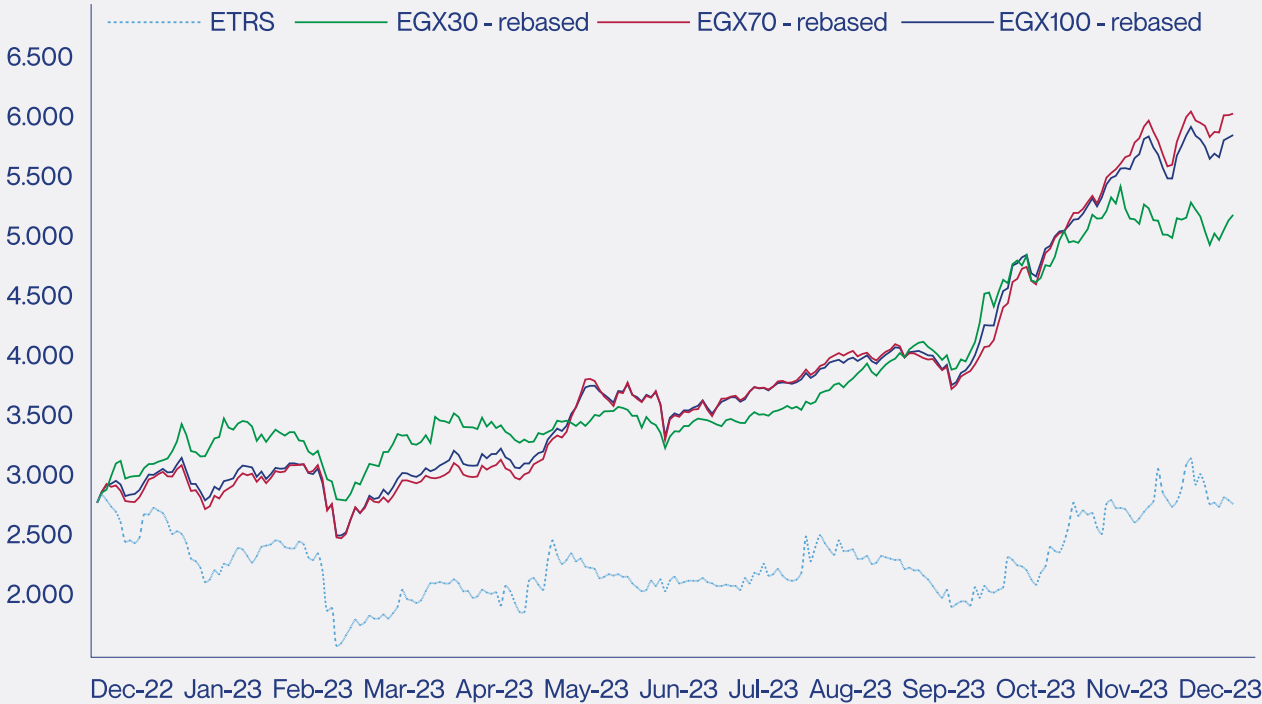




|                                      |     |
|--------------------------------------|-----|
| Share performance                    | 350 |
| Shareholder Structure                | 355 |
| Egytrans Subsidiaries and Affiliates | 356 |
| Quality Certifications               | 358 |
| Glossary of terms                    | 364 |
| About Egytrans                       | 366 |

● ● ● SHARE PERFORMANCE

Egyptian Transport & Commercial Services Company (Egytrans) (Egyptian Joint stock company)  
Notes to The Consolidated Financial Statements forThe FinancialYear Ended December 31, 2023



Explanation and analysis:

The share closed at EGP 3.13 on 31/12/2023, analyzed as follows:

Price low: EGP 2.04

Price high: EGP 3.48

While the Egyptian Stock Exchange closed at the following levels on 31/12/2023:

EGX 30 closed at 24,894.3 points

EGX 70 at 5,473.4 points

EGX 100 at 7,880.4 points

The main market indices have shown a strong upward trend throughout the year where the main indices EGX 30, EGX 70 and EGX 100 have surged by 71%, 95% and 90% respectively.

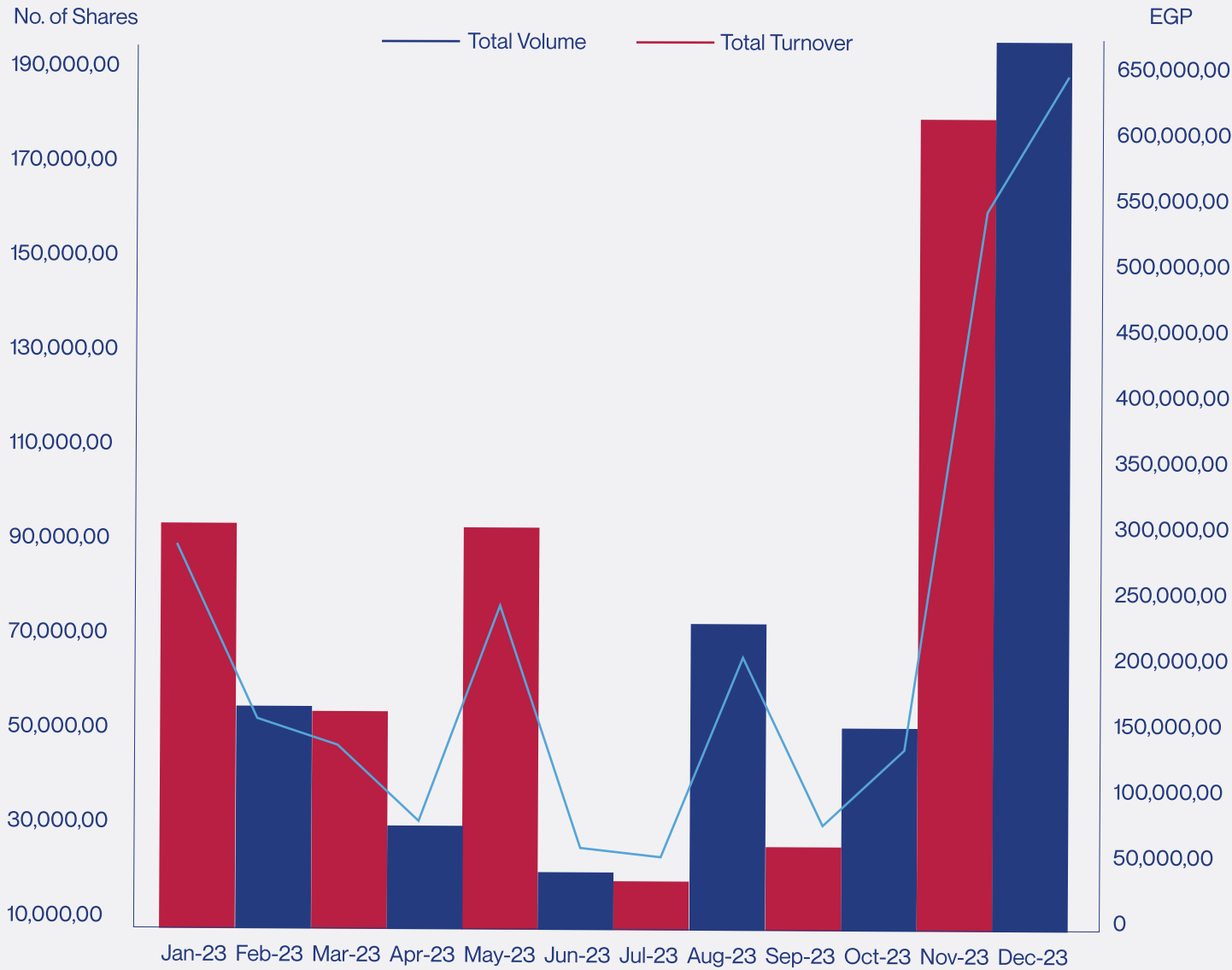
The share price closed at the year end at 3.13 on 31st of Dec 2023 compared to 3.14 on 31st of Dec 2022, edging down by 0.3% y-o-y. Its high of EGP 3.48 was recorded on 18 December, while registering its year low of EGP 2.04 on 15th of March

| Month  | Total Volume | Total Turnover | Month High | Month Low | Buy Volume  | Sell Volume | Net    |
|--------|--------------|----------------|------------|-----------|-------------|-------------|--------|
| Jan-23 | 91,359,661   | 276,777,306    | 3.23       | 2.70      | 36,773,976  | 54,585,685  | Seller |
| Feb-23 | 54,630,697   | 150,440,844    | 2.93       | 2.47      | 26,641,624  | 27,989,073  | Seller |
| Mar-23 | 53,714,504   | 131,436,981    | 2.93       | 1.78      | 24,341,235  | 29,373,269  | Seller |
| Apr-23 | 30,830,451   | 76,365,061     | 2.61       | 2.24      | 14,898,087  | 15,932,364  | Seller |
| May-23 | 90,751,313   | 233,035,130    | 2.89       | 2.22      | 45,367,325  | 45,383,988  | Seller |
| Jun-23 | 21,568,754   | 57,160,660     | 2.81       | 2.42      | 8,863,527   | 12,705,227  | Seller |
| Jul-23 | 20,017,476   | 51,161,712     | 2.67       | 2.44      | 9,715,137   | 10,302,339  | Seller |
| Aug-23 | 71,555,869   | 195,821,864    | 2.97       | 2.10      | 36,655,226  | 34,900,643  | Buyer  |
| Sep-23 | 27,378,099   | 74,482,969     | 2.92       | 2.76      | 10,248,986  | 17,129,113  | Seller |
| Oct-23 | 50,714,248   | 129,623,471    | 2.72       | 2.34      | 24,279,938  | 26,434,310  | Seller |
| Nov-23 | 172,966,440  | 519,709,518    | 3.16       | 2.51      | 83,178,614  | 89,787,826  | Seller |
| Dec-23 | 188,730,593  | 618,128,465    | 3.48       | 3.02      | 89,483,394  | 99,247,199  | Seller |
| Total  | 874,218,105  | 2,514,143,981  |            |           | 410,447,069 | 463,771,036 | Seller |

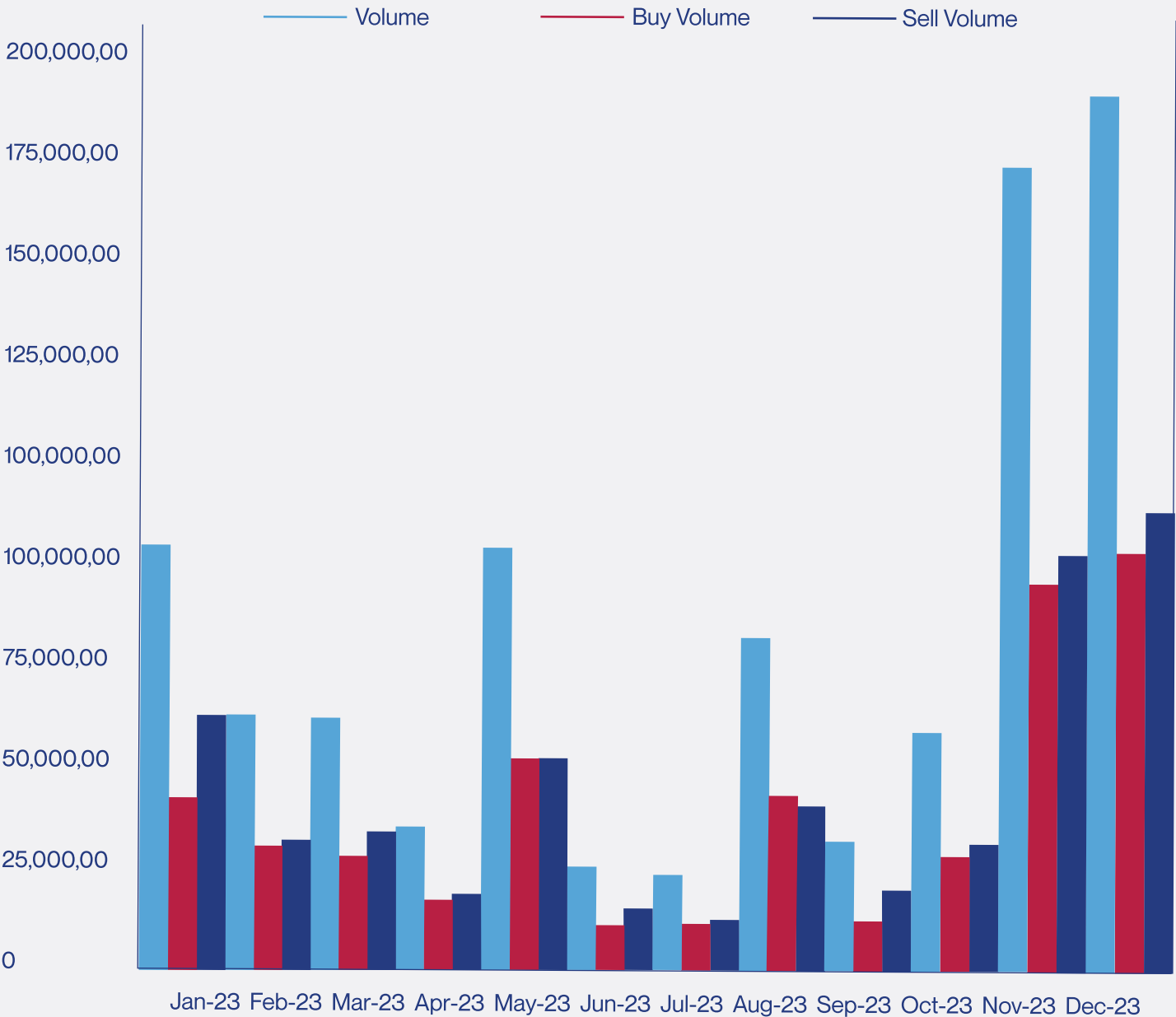
● ● ● SHARE PERFORMANCE

Egyptian Transport & Commercial Services Company (Egytrans) (Egyptian Joint stock company)

Notes to The Consolidated Financial Statements forThe FinancialYear Ended December 31, 2023



Volume traded during the year was 874,218,593 shares.

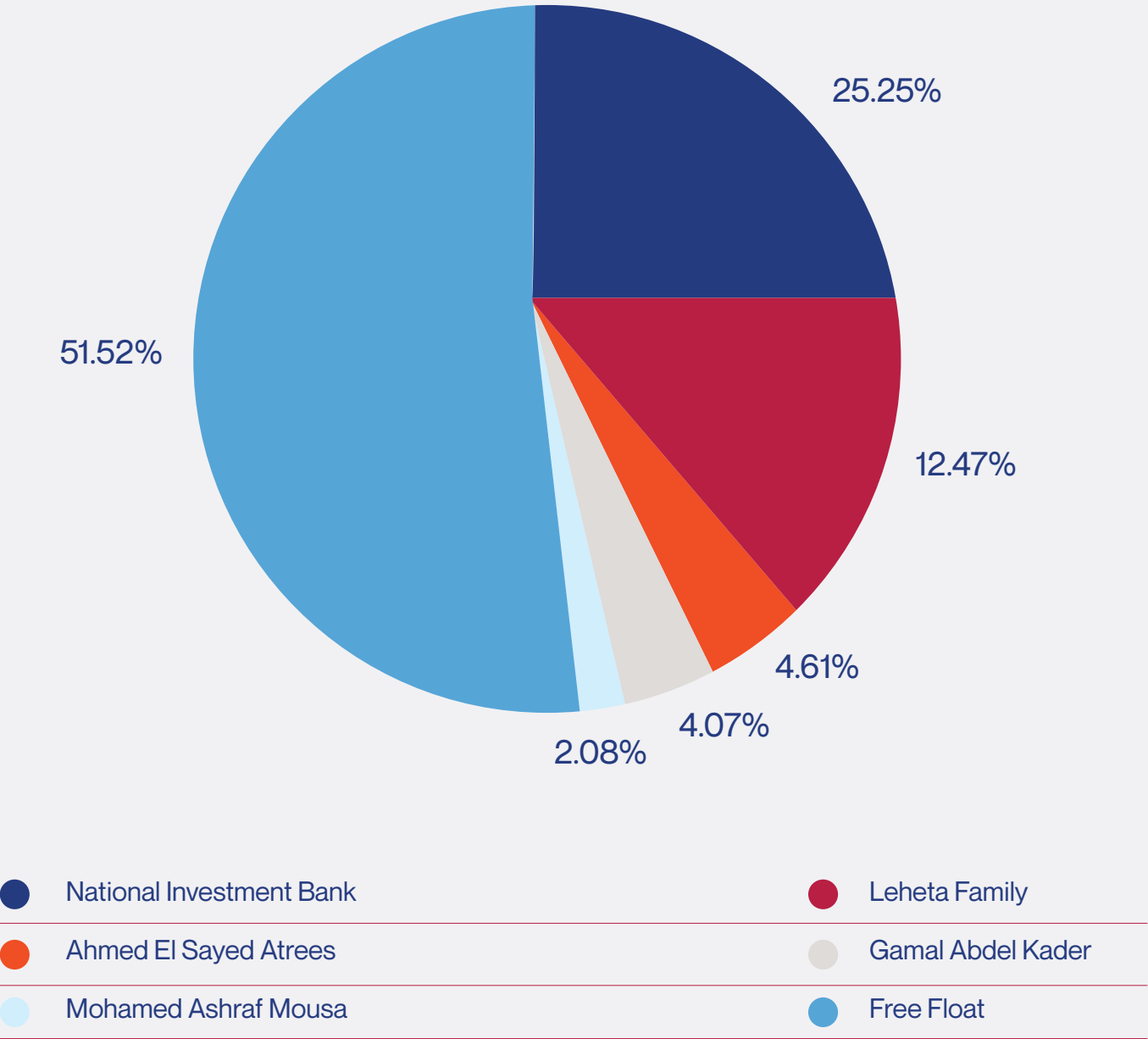


● ● ● SHARE PERFORMANCE

Egyptian Transport & Commercial Services Company (Egytrans) (Egyptian Joint stock company)  
Notes to The Consolidated Financial Statements forThe FinancialYear Ended December 31, 2023

| Percentage | Balance  | Investors                                           |
|------------|----------|-----------------------------------------------------|
| 25.25      | 4617770  | NATIONAL INVESTMENT BANK                            |
| 14.79      | 2212500  | MOHAMED ASHRAF OMAR                                 |
| 7.09       | 1390876  | EGYPTIAN TRANSPORT & COMMERCIAL SERVICES (EGYTRANS) |
| 4.46       | 1325184  | ABIR WAEI SEDDIK LEHETA                             |
| 4.25       | 1076088  | HEBA WAEI SEDDIK LEHETA                             |
| 3.45       | 1000000  | AMANY WAEI SEDDIK LEHETA                            |
| 3.20       | 2262594  | TAREK AMIN MALASH MOHAMED KAMEL                     |
| 7.25       | 9196836  | OTHER INVESTORS                                     |
| 30.26      | 31212500 | FREE FLOAT SHARES                                   |
| 100        |          | TOTAL                                               |

● ● ● SHAREHOLDER STRUCTURE



● ● ● EGYTRANS SUBSIDIARIES AND AFFILIATES

Egyptian Transport & Commercial Services Company (Egytrans) (Egyptian Joint stock company)

Notes to The Consolidated Financial Statements forThe FinancialYear Ended December 31, 2023

Egytrans Depot Solutions (EDS)

Established in 2010, EDS is the newest subsidiary of Egytrans, specializing in storage, cleaning and repair of liquid bulk cargo containers, especially ISO Tank Containers and tank vehicles. Today it is the only facility in Egypt providing ISO Tank cleaning and repair in accordance with European standards, with state-of-the-art equipment and experienced staff trained in all aspects of ISO Tank processes.

Chairman: Abir Wael Leheta

General Manager: Abdel Rahman Gameel

Head Office: 11 Kamel Morsi St., El Shatby, Alexandria.

Company branch: Kilo 25 Alexandria / Cairo Desert Road - Alexandria.

Phone: (+20 3) 4702258

Fax: (+20 3) 4701988

Egyptian Transportation & Logistics S.A.E. (ETAL)

Established in 1982 and acquired by EGYTRANS in 1998, ETAL is a market leader in the transport of exceptional cargoes and heavy lifts. This market is highly complex due to the dimensions, weights and stringent scheduling involved, requiring a high level of knowledge, expertise, professionalism, flexibility, reliability, organization and communication. The transport of exceptional cargo is a specialized market in which the restrictions of dimensions and weights and the local legislation and regulations – different in each country – play a decisive role. This is a profession for which no training courses are available, and in which the necessary knowledge can be acquired solely by experience. This knowledge and experience and ETAL’s versatile and extensive fleet of specialized equipment are the key tools that have cemented ETAL’s leadership in the market over many years.

Chairman: Abir Wael Leheta

General Manager: Omar El-Naggar

Address: 11 Dr. Kamel Morsi Street, El-Shatby, Alexandria, 21519, Egypt.

Phone: (+20 3) 5914696 (14 lines)

Fax: (+20 3) 5900193 – 5920269

Barwil Egytrans Shipping Agencies

Barwil Egytrans Shipping Agencies is an Egyptian registered company and has been a fully licensed shipping agent since 1996. Barwil Egytrans is a joint stock company within Wilhelmsen Ship Services (WSS) Group, in conjunction with Egytrans, which holds a 30% stake in the company. Wilhelmsen Ships Service is one of the leading shipping agents in the world handling in excess of 50,000 port calls globally from 2200 ports in 116 countries. Wilhelmsen Ships Service (previously Barwil Unitor Ships Service) is headquartered in Oslo and operates a network of country-based companies. Barwil Egytrans management is all located within Egypt and is responsible for all activities in Egypt with approximately 200 staff in total, located in the Alexandria Head office, Port Said, Suez, Damietta and Cairo. The company currently handles about 2000 vessel appointments in Egypt per annum. With a very experienced local operations team, the company has achieved an established track record of quality performance in Suez Canal transit agency, Port Call agency and Marine Service Provision for a large variety of vessel types.

Address: 9 Hussain Hassab and Bani El Abbasi Street, Daher Tower (2), off Sultan Hussain St., Alexandria 21111 Egypt

Phone: (+ 20 3) 4843510/4835065

Fax: (+ 20 3)4829555/ 4835379

Scan Arabia Shipping Agencies SAE

Established in 1998, Scan Arabia provides liner shipping agency services. It is also a joint venture with the Wilhelmsen Group with Egytrans owning a 30% equity stake.

Address: 9 Hussein Hassab Street and Bani Al-Abbasi Street, Daher Tower (2), off Sultan Hussein Street, Alexandria 21111 Egypt

Phone: (+20 3) 4843096

Fax: (+20 3) 4829555

● ● ● QUALITY CERTIFICATIONS

Egyptian Transport & Commercial Services Company (Egytrans) (Egyptian Joint stock company)

Notes to The Consolidated Financial Statements for The Financial Year Ended December 31, 2023

EGYTRANS Quality Assurance Department performs its functions in accordance with international standards of all acquired certificates, including:

a. ISO 9001:2015 Certificate (Quality)

- 1. Egytrans attained the ISO 9001:2000 specification in 2001 It was later upgraded to 9001:2008 then upgraded to the latest version ISO9001:2015.
- 2. The design and implementation of the company’s system is based on the requirements and objectives of the various services the company provides.
- 3. The internal Quality Assurance Department and the external certification body both apply ISO specifications to assess the company’s ability to meet customer needs as well as regulatory and corporate requirements.

b. ISO 14001:2015 Certificate (Environment)

- 1. Egytrans attained the ISO 14001:2004 specification in March 2004. It was later upgraded to 14001:2004 then upgraded to the latest standard ISO14001:2015.
- 2. This specification preserves the internal and external environment (working environment), and the environmental impact resulting from its activities and services.
- 3. The internal Quality Assurance Department and the external certification body both apply ISO specifications to assess the company’s ability to meet customer needs as well as regulatory and corporate requirements.

c. OHSAS 18001:2007 Certificate (Occupational Health & Safety)

- 1. EGYTRANS attained OHSAS 18001:2007 on 15/01/2009.

This certificate relates to occupational health and safety, and applies to:

- Safety of individuals
  - Safety of equipment
  - Safety of sites and facilities
- 2. This specification applies to all activities of the company that have direct and tangible impact on occupational health and safety. It also applies to all company sites, visitors, contractors, subcontractors, customers and employees.
  - 3. This system applies to the working environment safety against physical, mechanical, chemical, natural, health and training risks.
  - 4. Protection from all these risks has a positive impact on execution of work, whether for the client or for the company. The protective measures against these risks shall save time, effort and production costs for both the company and employees.
  - 5. The certificate had been renewed until 11/03/2021.

d. ISO 10002:2004 Certificate (Customer complaints and satisfaction)

The purpose of applying this specification is to:

- Improve the degree of customer satisfaction.
- Share and ensure senior management commitment.
- Record customer needs and expectations.
- Establish and apply a clear and easy-to-use method, characterized by efficiency and transparency in processing customer complaints.
- Conduct continuous analysis and assessment of customer complaints for the purpose of improving the quality of service.
- Conduct continuous internal auditing for customer complaint processing.
- Review the efficiency and effectiveness of customer complaint processing by the Company’s Management.

● ● ● GLOSSARY OF TERMS

**Chartering:**  
The process of renting vessels whether for a certain trip or for a certain period of time.

**Consolidation:**  
Consolidated cargos for various clients inside one common container through a freight forwarder.

**FCL:**  
Full Container Load, i.e. a full container shipment.

**FIATA:**  
Federation of International Freight Forwarding Associations.

**Freight Forwarder:**  
A third-party provider of logistics services. The role of a forwarder is to dispatch, book or otherwise arrange space for shipments via carriers who operate vessels, airplanes, trucks or railroads. Freight forwarders typically arrange cargo movement to an international destination, prepare and process the required documents and perform other services related to international shipments.

**Freight Ton:**  
The weight of cargo in tons or its volume in meters (whichever is larger).

**LCL:**  
A shipment that is less than a full container.

**NVOCC:**  
Non-Vessel Operating Common Carrier i.e. renting areas or a space on vessels owned by a shipping line and selling these areas or spaces on behalf of the shipping line.

**TEU:**  
Twenty Foot Equivalent Unit equivalent to 20-foot container (40-foot container = 2 TEUs).



# 5 DECADES OF QUALITY: SETTING STANDARDS IN QUALITY MANAGEMENT, 2007

In 2007, Egytrans set a groundbreaking precedent as the first service company in Egypt to be awarded the ISO 9001 Certificate. This certification was not just a milestone for Egytrans, but also a benchmark for the industry, underscoring our commitment to superior service quality and management processes. It marked the beginning of a journey towards comprehensive excellence, as Egytrans later became the pioneering logistics company to achieve an Integrated Management System Certificate, amalgamating ISO 9001, 14001, and OHSAS 18001 standards. This achievement reflects our dedication to quality, environmental stewardship, and safety, laying the foundation for our local and regional expansion and success.





50 YEAR STORIES

# STEERING LEGACY: WISDOM FROM EGYTRANS' CHAIRMEN



**HUSSAM LEHETA**

CHAIRMAN & CEO EGYTRANS 9/1999 TO 6/2015

## A Legacy of Friendship: Honoring a Leader

Born in 1962, Hussam was a natural-born entrepreneur whose innovative spirit and tireless work ethic led to building up his father's business and growing it into the company it is today. Since joining Egytrans in 1983, Hussam spent a lifetime connecting ideas, people and businesses around the world. What started as Gamal El Din Leheta, a small forwarding company grew into a conglomerate of companies and one of the most recognized logistics and transport companies in our region serving blue chip customers.

As one of the trailblazers in the industry accredited with the introduction of a number of services ranging from LCL to bonded warehousing, Hussam was driven most not by accomplishments but by helping and supporting people. At the office, he was always "first in and last out" as he looked after both clients and business partners, who all came to call him "friend".

Friendship was, in fact, Hussam's north star. He believed the most successful long-term business relationships are built on a solid foundation of personal friendship. Everywhere you turn, you will find people who treasure their memories with him.

Hussam's legacy is not the new ventures or sales, nor the numerous recognitions he received as the industry expert. His true legacy are the hundreds of people that today think of Hussam Leheta and recall his smile and sincerity and warm-heartedness, and proudly call him "friend".

Businessman, educator, industry leader, philanthropist, husband, father, brother and friend, Hussam Leheta. brought great things to those who were privileged to know him.

We at Egytrans are proud to honor Hussam's philosophy and memory. We will always hold his values, his work ethic, and the example of his abiding friendship as our guiding lights as we go forward.



## ABOUT EGYTRANS

The Egyptian Transport and Commercial Services Company S.A.E. was established in December 1973 under Egypt's open-door policy for private enterprises. However, its transport activities and experience date back to 1939 as a continuation to GAMAL EL DIN LEHETA & CO. EGYTRANS was nationalized in 1964 when it was one of the biggest companies in Egypt offering shipping agency, tourism agency and other transport services. It is now a corporation with capital of LE 56,064 million.

Since its inception it has grown into a true leader in the transport field in Egypt with three hundred and fifty employees and eight branches in strategic locations close to the country's main ports, airports and transport centers.



● ● ● ABOUT EGYTRANS

EGYTRANS provides various services in the field of integrated transport including the following:

- Sea Freight Import/Export/Consolidation/Chartering/NVOCC/Stevedoring)
- Air Freight (Import/Export/Consolidation)
- Customs Clearance
- Warehousing
- Land Transport
- Specialized Transport
- Project Logistics
- Fairs & Exhibitions
- Distribution
- Packing
- Insurance

Chairman: Abir Wael Leheta

---

General Manager: Abdel Rahman Gameel

---

Head Office: 11 Kamel Morsi St., El Shatby, Alexandria.

---

Company branch: Kilo 25 Alexandria / Cairo Desert Road - Alexandria.

---

Phone: (+20 3) 4702258

---

Fax: (+20 3) 4701988

---

The company provides additional services through affiliated companies such as Barwil EGYTRANS which was established in 1996 in association with WILH WILHEMSEN in Oslo, Norway., one of the world’s largest international shipping agency networks, and Scan Arabia originally established as a shipping agency specializing in serving liner principals with unique requirements.

Egytrans Affiliations

Egytrans is an active member of FIATA (International Federation of Freight Forwarder’s Associations) and BIMCO (Baltic and International Maritime Council), EIFFA (Egyptian International Freight Forwarders Association) and an official agent of IATA (International Air Transport Association). It is also a member of the Through Transport Club, the leading provider of insurance and risk management services to the international transport and logistics industry.

Cautionary statement regarding forward-looking statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Egytrans. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes “targets” or “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “seek,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Egytrans may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Egytrans is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

Egytrans Investor Relations Contact Information Name: Ramy El Ghazaly

---

Telephone: +201001690630

---

Email: [ir@egytrans.com](mailto:ir@egytrans.com)

---

Website: [ir.egytrans.com](http://ir.egytrans.com)

---



expect  
more

***EG***  ***trans***